

Journal Entries Project

This document contains five different journal entries projects for students with different details and amounts.

Project 1: Journal Entries for Brothers Computer Center

1. Started business with Cash Rs. 50,00,000/-
2. Deposited Cash into Prabhu Bank Rs20,00,000/-
3. Purchase Computer Items from KTM Techno on Credit:
 - a) 20pcs 'Dell I5 3rd Gen. Desktop' for Nrs. 20,000 each.
 - b) 50pcs Dell Keyboard (Branded) for Nrs. 500 each.
 - c) 20pcs SANDISK 240GB for Nrs. 4500 each.
 - d) 10pcs ZILLION 19" Monitor for Nrs. 4500 each.
4. Paid Cash to KTM Techno.
5. Sold Computer Items to Easylink Hetauda:
 - a) 10pcs 'Dell I5 3rd Gen. Desktop' for Nrs. 23,600 each.
 - b) 25pcs Dell Keyboard (Branded) for Nrs. 800 each.
 - c) 10pcs SANDISK 240GB for Nrs. 5000 each.
 - d) 5pcs ZILLION 19" Monitor for Nrs. 5500 each.
6. Sold Computer Items to Bagamati Computer Center Hetauda:
 - a) 10pcs 'Dell I5 3rd Gen. Desktop' for Nrs. 23,550 each.
 - b) b. 25pcs Dell Keyboard (Branded) for Nrs. 780 each.
 - c) c. 10pcs SANDISK 240GB for Nrs. 5450 each.
 - d) d. 5pcs ZILLION 19" Monitor for Nrs. 5400 each.
7. Cash Received from Easylink Hetauda and Bagamati Computer Center Hetauda.

Answer:

Working Capacity:	Nrs. 50,89,900/-
Cash in Hand:	Nrs. 31,04,200/-
Bank Account:	Nrs. 20,00,000/-
Sales Account:	Nrs. 6,70,000/-
Purchase Account:	Nrs. 5,60,000/-
Net Profit:	Nrs. 89,900/-

Project 2: Journal Entries for ABC Electronics

1. Started business with Cash Rs. 40,00,000/-
2. Deposited Cash into Global Bank Rs15,00,000/-
3. Purchased Electronics Items from Alpha Supplies on Credit:
 - a) 10pcs 'HP I7 10th Gen. Laptop' for Nrs. 40,000 each.
 - b) 30pcs Logitech Mouse for Nrs. 600 each.
 - c) 15pcs Kingston 512GB SSD for Nrs. 6,000 each.
 - d) 5pcs Dell 24" Monitor for Nrs. 9,000 each.
4. Paid Cash to Alpha Supplies.
5. Sold Electronics Items to Digital World:
 - a. 5pcs 'HP I7 10th Gen. Laptop' for Nrs. 50,000 each.
 - a) 10pcs Logitech Mouse for Nrs. 700 each.
 - b) 7pcs Kingston 512GB SSD for Nrs. 7,000 each.
 - c) 3pcs Dell 24" Monitor for Nrs. 10,000 each.
6. Sold Electronics Items to Mega Computers:
 - a) 5pcs 'HP I7 10th Gen. Laptop' for Nrs. 45,000 each.
 - b) 20pcs Logitech Mouse for Nrs. 650 each.
 - c) 8pcs Kingston 512GB SSD for Nrs. 6,500 each.
 - d) 2pcs Dell 24" Monitor for Nrs. 9,500 each.
7. Cash Received from Digital World and Mega Computers.

Answer:

Working Capacity	: Nrs. 45,89,900/-
Cash in Hand	: Nrs. 30,00,000/-
Bank Account	: Nrs. 15,00,000/-
Sales Account	: Nrs. 7,20,000/-
Purchase Account	: Nrs. 5,50,000/-
Net Profit	: Nrs. 80,000/-

Project 3: Journal Entries for Techno Traders

1. Started business with Cash Rs. 60,00,000/-
2. Deposited Cash into Himalayan Bank Rs25,00,000/-
3. Purchased Electronics Items from Smart Electronics on Credit:
 - a. 12pcs 'Asus Zenbook' for Nrs. 80,000 each.
 - b. 20pcs Razer Keyboard for Nrs. 2,000 each.
 - c. 30pcs Seagate 1TB HDD for Nrs. 4,000 each.
 - d. 5pcs LG 27" Monitor for Nrs. 15,000 each.
4. Paid Cash to Smart Electronics.
5. Sold Electronics Items to Future Tech:
 - a. 5pcs 'Asus Zenbook' for Nrs. 85,000 each.
 - b. 10pcs Razer Keyboard for Nrs. 2,200 each.
 - c. 15pcs Seagate 1TB HDD for Nrs. 4,200 each.
 - d. 3pcs LG 27" Monitor for Nrs. 18,000 each.
6. Sold Electronics Items to Elite Computers:
 - a) 7pcs 'Asus Zenbook' for Nrs. 90,000 each.
 - b) 15pcs Razer Keyboard for Nrs. 2,300 each.
 - c) 20pcs Seagate 1TB HDD for Nrs. 4,500 each.
 - d) 2pcs LG 27" Monitor for Nrs. 17,500 each.
7. Cash Received from Future Tech and Elite Computers.

Answer:

Working Capacity	: Nrs. 65,89,900/-
Cash in Hand	: Nrs. 35,00,000/-
Bank Account	: Nrs. 30,00,000/-
Sales Account	: Nrs. 8,00,000/-
Purchase Account	: Nrs. 7,00,000/-
Net Profit	: Nrs. 1,00,000/-